



Application for Tax Increment Financing (TIF) Assistance

To be used to apply for TIF assistance.

2828 Allouez Ave., Bellevue, WI 54311 | p. (920) 468-5225

GENERAL INFORMATION

APPLICATION FEE = \$1,000

Business Name: _____ Date: _____

Address/City/Zip: _____

Contact Name: _____ Title: _____

Phone: _____ Email: _____

Business Type: ☐ Corporation ☐ Partnership ☐ Sole Proprietorship ☐ Other: _____

PROJECT INFORMATION

Brief Description of Business

PROPOSED PROJECT

Business Type(s) and/or Uses: _____

Prospective Tenants: _____

Building(s) Square Footage: _____

Building(s) Height & Materials: _____

Project Location: _____ Size of Project Area: _____

Who is/are the Present Owner(s) of the Site: _____

What is the Market Value of the Project Area Now & What Will the Estimated Market Value Be When Complete?

Current Market Value: \$ _____ Market Value When Complete: \$ _____

What Will the Estimated Real Estate Taxes of The Project Be Upon Completion?

Please **include your calculations** on the lines provided below.

What Are the Anticipated Starting and Ending Dates of Project Construction?

Starting Date: _____ Ending Date: _____

If a Phased Project: _____ Year, _____ % Completed

_____ Year, _____ % Completed

Will all the development costs to be reimbursed with TIF assistance be expended within five (5) years of the project's commencement? ☐ Yes ☐ No

Please Describe the expected general traffic impacts of the project, including (but not limited to) on and off-street parking, projected auto/truck counts, traffic flow, peak traffic periods, etc.

CONSULTANTS

Project Architect Name/Firm: _____

Address: _____ Phone: _____

Project Engineer Name/Firm: _____

Address: _____ Phone: _____

General Contractor Name/Firm: _____

Address: _____ Phone: _____

Legal Counsel Name/Firm: _____

Address: _____ Phone: _____

PROJECT COSTS

Please fill in the estimated project costs. **NOTE: Detailed sources and uses will be required for review by staff and consultants.**

Land Acquisition: \$ _____ Soil Correction/Remediation: \$ _____

Demolition: \$ _____ Soil Grading Excavation: \$ _____

Utilities: \$ _____ Road Improvements: \$ _____

Curb, Gutter, Parking Lot, Sidewalks: \$ _____

Building Construction: \$ _____ Parking Ramp (if applicable): \$ _____



Landscaping: \$ _____ Equipment: \$ _____

Architectural & Engineering Fees: \$ _____

Legal Fees: \$ _____ Financing Cost: \$ _____

Broker Costs: \$ _____ Developer Fees: \$ _____

Contingencies: \$ _____

Other (please specify): \$ _____

Total Uses: \$ _____

PLEASE FILL IN THE ESTIMATED FUNDS TO BE SECURED FROM EACH SOURCE

Equity: \$ _____ Loan Source(s): \$ _____

TIF Assistance: \$ _____

Other (please specify): \$ _____

Total Sources: \$ _____

Describe amount & purpose for which TIF assistance is required:

ACKNOWLEDGE (INITIAL) THAT YOU HAVE ATTACHED OR ENCLOSED THE FOLLOWING DOCUMENTATION WITH THIS APPLICATION

- ☐ I have submitted an itemized list of project costs for which TIF assistance is being requested (Refer to the list of Development Costs Eligible for Tax Increment Financing Assistance in the Tax Increment Finance Assistance Policy). _____
- ☐ I have also submitted project proformas indicating need for TIF assistance (i.e. with TIF assistance & without). _____

Please state specific reasons why "but for" the use of TIF assistance, this project would not be possible:

What other alternative financing sources have been sought and why are they not feasible?



What is the existing Comprehensive Plan Land Use designation and zoning of the property? Include a statement as to how the proposed development will conform to the current land use designation and how the property will be zoned, or rationale as to why changes will be necessary.

DEVELOPMENT/TIF GOALS

What is the existing Comprehensive Plan Land Use designation and zoning of the property? Include a statement as to how the proposed development will conform to the current land use designation and how the property will be zoned, or rationale as to why changes will be necessary.

Describe how the project proposed would meet one or more of the Village of Bellevue development/TIF goals:.

FINANCIAL BACKGROUND

Has the developer, developer’s company, partner, or related affiliate ever filed for a bankruptcy or defaulted on a loan commitment? ☐ Yes ☐ No

If yes, please explain:

Do you have a financing commitment for the project? ☐ Yes ☐ No If yes, please fill out the following:

Financing Entity: _____

Contact Name: _____ Phone: _____

Please provide a background on the developer’s company, principals, and history; list previous related projects and locations as well as experience of this particular development team working together (attach any information that may be applicable).



Please name any other municipalities wherein the applicant, or other corporations with which the applicant has been involved, has completed similar developments within the last five years:

Municipality: _____

Project: _____

Municipality: _____

Project: _____

Municipality: _____

Project: _____

Have you ever used tax increment financing before? ☐ Yes ☐ No

ACKNOWLEDGEMENT

I understand my signature below verifies that the information included in this application is true and correct to the best of my knowledge.

Printed Name

Signature

Date

OFFICE USE		
Amount Paid: _____	Date Paid: _____	Receipt #: _____

